

# Dickson County Board of Education

Monitoring: <b>Review: Annually, in September</b>	Descriptor Term: <b>Surplus Property Sales</b>	Descriptor Code: <b>2.403</b>	Issued Date: <b>09/19/19</b>
		Rescinds:	Issued:

## 1 *General*

2 When equipment, books, materials, and other personal property no longer have an intended use by the  
3 system or are no longer capable of being used because of condition, the Board shall declare them surplus  
4 property and authorize their disposal.<sup>1</sup>

5 The Director of Schools shall prepare a list of unusable items for Board approval.<sup>1</sup> The list shall contain  
6 the following information: name of item, and reason for disposal.

7 All unusable items shall be sold to the highest bidder after advertising in a newspaper of general  
8 circulation at least seven (7) days prior to the sale.

9 Surplus property which has no value or has a value of less than five hundred dollars (\$500) may be  
10 disposed of without the necessity of bids. In order for such disposal without bids, the Director of Schools  
11 and the Board Chair shall agree in written form that the property is of no value or is of less value than  
12 five hundred dollars (\$500).<sup>2</sup>

13 If reasonable attempts to dispose of surplus properties fail to produce monetary return to the district, the  
14 Board shall approve other methods of disposal.<sup>3</sup>

## 15 **DISPOSITION OF EQUIPMENT PURCHASED WITH FEDERAL DOLLARS<sup>4</sup>**

16 When equipment that was purchased with federal dollars is no longer needed for the original project or  
17 program or for other activities currently or previously supported by a federal agency, disposition of the  
18 equipment shall be made as follows:

- 19 1. Items of equipment with a current per-unit fair market value of less than \$5,000 may be  
20 retained, sold, or otherwise disposed of with no further obligation to the awarding agency; or  
21
- 22 2. Items of equipment with a current per unit fair market value in excess of \$5,000 may be retained  
23 or sold, and the awarding agency shall have a right to an amount calculated by multiplying the  
24 current market value or proceeds from sale by the awarding agency's share of the equipment.  
25

## 26 *Real Property*

27  
28 The Board of Education may dispose of any real property to which it has title, including that upon  
29 which it has constructed a building under its vocational education trades and industries program. Such  
30 sale may be by any means authorized by law.  
31

---

Legal References

1. TCA 49-6-2006(b)(3); TCA 49-6-2208
2. TCA 49-6-2007; Public Acts of 2019, Chapter No. 413
3. TCA 12-2-403(a)
4. 2 CFR § 200.313

---

Cross References

Duties of Officers 1.201  
Inventories 2.702  
Textbooks 4.401